



ABC CAPITAL BANK LTD.

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UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

STATEMENT OF FINANCIAL POSITION

	2022 JUNE - UNAUDITED USH'000	2021 DEC- AUDITED USH'000	2021 JUNE - UNAUDITED USH'000
ASSETS			
Cash and balances with Bank of Uganda	5,740,956	7,112,254	5,773,285
Balances with banking institutions	19,758,959	12,954,223	17,203,579
Loans and advances (net)	19,059,329	19,526,435	20,809,047
Government securities - Available for sale	1,084,280	1,084,587	992,359
Government securities - held to maturity	9,070,626	16,346,002	7,962,639
Interest receivable and other assets	655,189	1,039,486	459,436
Property and equipment	3,239,135	3,834,817	4,375,352
Tax recoverable	383,518	383,518	383,518
TOTAL ASSETS	58,991,993	62,281,322	57,959,215
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES			
Customers' deposits	25,149,832	27,605,321	21,693,655
Balances due to banking institutions	317,075	1,007,290	2,498,000
Interest payable and other liabilities	1,798,781	2,190,273	2,637,839
TOTAL LIABILITIES	27,265,687	30,802,884	26,829,494
SHAREHOLDERS' EQUITY			
Share capital	28,837,000	28,837,000	28,837,000
Retained earnings	2,889,306	2,641,438	2,292,721
TOTAL SHAREHOLDERS' EQUITY	31,726,306	31,478,438	31,129,721
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	58,991,993	62,281,322	57,959,215

STATEMENT OF COMPREHENSIVE INCOME

	2022	2021	2021
INCOME			
Interest on deposits and placements	335,860	674,905	322,799
Interest on loans and advances	1,896,999	4,545,670	2,363,063
Interest on investment securities	738,235	1,182,893	553,270
Foreign exchange income	164,019	228,279	154,043
Fees and commissions income	402,013	536,131	200,143
Other operating income	96,810	314,970	158,531
TOTAL INCOME	3,633,936	7,482,848	3,751,849
EXPENDITURE			
Interest expense on deposits	(238,100)	(528,178)	(169,836)
Interest expense on borrowings and lease liabilities	(43,323)	(220,067)	(119,327)
Provision for bad and doubtful debts	(368,603)	(750,936)	(698,250)
Operating expenses	(2,103,619)	(4,466,937)	(2,137,500)
Other expenses	(680,605)	(1,205,342)	(739,736)
TOTAL EXPENDITURE	(3,434,250)	(7,171,460)	(3,864,650)
NET PROFITS BEFORE TAX	199,685	311,388	(112,800)
Income tax expense	(142,415)	(274,545)	(132,100)
NET PROFIT AFTER TAX	57,270	36,843	(244,901)


Ms. Ramlah Nakkungu
Acting Executive Director


Mr. Jesse Timbwa
Chief Executive Officer

Board of Directors: James Muwanga* (Chairman), Ashraf Savani**, Kemal Lalani*, Haider Daudani*, Shamaz Savani**, Sridhar Natarajan*** Moses Kibumba*, Jesse Timbwa**, Angela Katama*, Walter Odongo Ogwal*

*Ugandan **Kenyan ***Indian